





FROM THE DESK OF GENERAL MANAGER

Dear Valued Customer,

It is my immense pleasure to reach you through **November 2023 NRI News Bulletin**. We value your association with us and are committed to deliver best services to you.

Highlights of this edition are as under:

- **OTP Over E-mail**
- **Exploring Canara NRE & NRO Current Accounts**

We are pleased to announce that we have revamped our mobile OTP (One Time Password). OTP over E-mail, through this feature you can receive OTP during the transaction to your registered email just by registering OTP over E-mail in Internet Banking.

We wish to inform that **NRE Non-Callable Term Deposits is made available for our NRI Customers, at present the maximum Rates of interest on NRE Non-Callable deposit for 444 days is 7.40%(Annualised Interest Yield is 7.61%) for deposits above Rupees One Crore to less than Rupees Two Crore.** Our Bank's Rates of Interest on **FCNR(B) deposits for one year in USD is at 5.50%(annualised Interest yield at the end of the period is 5.82%).** The above mentioned rates will benefit you in earning higher returns on your investment by remitting your foreign currency funds and placing the deposits with us.

We request you to ensure that your recent Passport and Visa details, Tax Identification Number (TIN) are updated in your NRE account with us in order to enjoy hassle free services. Kindly update your details like Mobile number, Email ID, Present address in our Bank's records to stay connected with you in providing any kind of information, updates, offers etc.

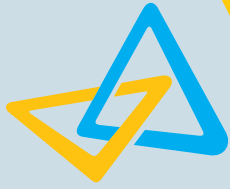
Our Bank is always committed in providing seamless and hassle free services to you, Being a Brand Ambassador of our Bank, we trust that you will share your experience with your near and dear ones to strengthen your Bank further.

I solicit your valuable suggestions to improve our service so as to cater to your needs as an NRI. Please feel free to write to us at nrihub@canarabank.com. We are happy in assisting you for your financial endeavours.

We thank you for your continued patronage.

Sincerely,

Mahesh M Pai
General Manager
Strategy & Resources Wing



NEWS CORNER

FINANCIAL EXPRESS

'Will recover nearly Rs 1,800 crore from written off accounts each quarter', says Canara Bank CEO

'Demand is there for corporate loans. Problem at this moment which everybody is talking about is margin stress and interest expenses,' he said.



'We are focusing on fee income. We automated all 218 of our service charges and are getting good incomes,' he said.

Public sector major Canara Bank will focus on recovering more than Rs 1,800 crore from written off accounts each quarter this fiscal, MD & CEO K. Satyanarayana Raju told FE in an interview. Raju speaks about the bank's business growth plans for current fiscal, e-rupee transaction volumes and on privatisation talks of two more state owned banks. Edited excerpts:

What is your outlook on credit growth for H2FY24?

The present demand in retail, agriculture and micro, small and medium enterprises (RAM) sector will likely continue, so our focus is more towards RAM. We will continue posting more than 5% quarter-on-quarter (QoQ) and around 13%-14% year-over-year (YoY) growth in RAM segment.

Canara Bank Q2 Results: Profit Rises 43% On Lower Provisions, Beats Estimates

The lender's Q2 net profit rose 43% year-on-year to Rs 3,606.1 crore, beating an estimate of Rs 3,413 crore.

Published On 26 Oct 2023, 1:14 PM IST
Last Updated On 26 Oct 2023, 4:17 PM IST



Hindi News / Business / Biz

Canara Bank: 52 हफ्ते के उच्च स्तर पर पहुंचा कैनरा बैंक का स्टॉक, Q2 में 43% बढ़ा था प्रॉफिट

केनरा बैंक का शेयर 52 हफ्ते के उच्चतम स्तर पर पहुंच गया। शुक्रवार 27 अक्टूबर को केनरा बैंक के शेयरों में 7% की बढ़ोतरी हुई। बैंक का शेयर एनएसई पर 52-सप्ताह के उच्चतम स्तर 387.80 रुपये और बीएसई पर 387.70 रुपये पर पहुंच गया। खबर लिखे जाने तक सेंसेक्स 613.63 अंक ऊपर 63761.78 पर और निफ्टी 164.45 अंक ऊपर 19021.70 पर था।

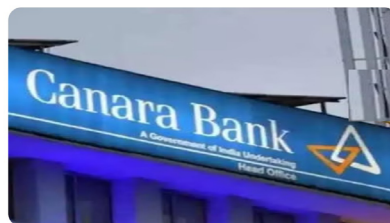
पीटीआई, नई दिल्ली। दूसरे तिमाही के नतीजों के बाद आज सरकारी बैंकों में से एक कैनरा बैंक (Canara Bank) का स्टॉक अपने 52 हफ्ते के उच्च स्तर को टच कर गया। शुक्रवार 27 अक्टूबर को कैनरा बैंक के शेयर में 7 फीसदी की तेजी आई।

एनएसई पर बैंक का शेयर 387.80 रुपये और बीएसई पर 387.70 रुपये के अपने नए 52-सप्ताह के उच्च स्तर पर पहुंच गया।

THE TIMES OF INDIA

Canara Bank Shares Jump 7%; Hit 52-Week High

BUSINESS | PTI | Oct 27, 2023, 16:25 IST



NEW DELHI: Shares of Canara Bank on Friday rallied 7 per cent a day after the company reported a 43 per cent rise in net profit for the September quarter.

Further, the stock hit its fresh 52-week high of Rs 387.80 and Rs 387.70 apiece on the NSE and BSE, respectively.

In afternoon trade, the stock of the Bengaluru-b public sector bank advanced 6.80 per cent to Rs 383.80 apiece on the NSE.

On the BSE, Canara Bank's shares climbed 6.59 per cent to Rs 383.55 per piece.

Meanwhile, the 30-share BSE Sensex jumped 613.63 to 63,761.78 points, while NSE Nifty rose 164.45 to 19,021.70 points.

613.63 to 63,761.78 points, while NSE Nifty rose 164.45 to 19,021.70 points.

Jhunjhunwala stock: Canara Bank up 6% today. Where is this PSU bank share headed?

Canara Bank's Q2 loan growth was led by corporate, retail and agri segments. Slippages and the SMA book improved sequentially, which supported improvement in asset quality ratios.



Canara Bank: Rekha Rakesh Jhunjhunwala held 37,597,600 shares or 2.04 per cent stake in the PSU Bank as on September 30. She has retained her stake for at least three quarters now.

Shares of Canara Bank Ltd climbed 6 per cent in Friday's trade after better-than-expected September quarter results. Analysts said Canara's profit growth at 43 per cent was driven by lower provisions while NII growth at 20 per cent YoY was largely in line with expectations. Net interest margin (NIM) eased a bit sequentially, but was along expected lines.

THE TIMES OF INDIA

Bhavendra Kumar Executive Director Of Canara Bank

TNN | Oct 10, 2023, 08:12 IST



Bengaluru: Bhavendra Kumar took charge as executive director of Canara Bank on Monday. Last year, Kumar had been promoted as the CGM and head of the Delhi Circle office. He has previously worked in Canara Bank's Shanghai branch for three years. He is a Certified Associate of Indian Institute of Bankers (CAIB). tnn



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E-MAIL**



**OTP OVER E-MAIL
REGISTRATION:**

- 1 Login to Internet Banking & Click on **Pay & Transfer**
- 2 Click On Register/Deregister **Email OTP tab**
- 3 Go to Registration
- 4 Option for Normal PDF OR Password Protected PDF document for OTP
- 5 Click on confirm, enter Transaction Password & OTP received over email to complete the Registration process.
- 6 OTP over Email will get enabled **after 24 hours.**

**OTP OVER E-MAIL
DEREGISTRATION:**

- 1 Go to Registration/Deregistration Email OTP under **Pay & Transfer.**
- 2 Select Deregistration & **Submit**
- 3 **Click on confirm**, enter Transaction Password & OTP received over email to complete the Deregistration process.

* Only for Retail Customers

WhatsApp or call us at **+91 6364833235** for investment related queries

Dedicated NRI Help Desk (if calling from outside India): **080-22064232 (24x7)**

Centralized NRI Hub :

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112, JC Road, Bengaluru-560002 Karnataka, INDIA

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nrihub@canarabank.com



Exploring Canara **NRE & NRO** **CURRENT ACCOUNTS**

BENEFITS & ELIGIBILITY





Canara **NRE** CURRENT ACCOUNTS

BENEFITS AND FEATURES:

1.	Non-interest bearing account for NRI's who do not wish to earn interest on their deposits.
2.	Nil initial balance.
3.	Rupee dominated account.
4.	Joint account can be opened.
5.	Transfer money from your existing NRE/FCNR account.
6.	Amount repatriable to abroad without any restrictions.
7.	Remit fund to NRE current account from abroad through wire transfers, FCY cheques/drafts.
8.	Power of attorney to local resident can be given.
9.	Digital banking services like Internet banking and mobile banking are available.
10.	Value added services like cheque book, debit cards, standing instructions etc. are available.
11.	Nomination facility available.

ELIGIBILITY

- Can be opened by NRI individual/PIO
- OCB aren't eligible to open this account



Canara
NRO **CURRENT**
ACCOUNTS

BENEFITS AND FEATURES:

1.	Non-interest bearing account for NRI's who do not wish to earn interest on their deposits.
2.	Nil initial balance.
3.	Rupee dominated account.
4.	Amount lying in account can be used for investment in India and local payments.
5.	Joint account can be opened.
6.	Transfer money from your existing nonresident account.
7.	Funds lying in account are non-repatriable.
8.	Power of attorney to local resident can be given.
9.	Digital banking services like internet banking and mobile banking are available.
10.	Value added services like cheque book, domestic debit cards, standing instructions etc. are available.
11.	Nomination facility available.

ELIGIBILITY

- Can be opened by NRI individual/PIO
- OCB aren't eligible to open this account



Documentation for opening NRE/ NRO Current Account

FOR NRI STATUS HOLDER.PIO/OCI HOLDER and SEAFARER	
Status proof	Valid visa /Work permit
For Sea Farer:	Continuous Discharge certificate (CDC) with valid job contract letter (Disembarkation stamp on CDC is not more than 6 months old)
For PIO/OCI holders	Any one of the following documents are required: 1. Valid PIO card mentioning overseas address 2. Valid OCI card mentioning overseas address 3. Any other documents evidencing and establishing PIO relation.
Identification proof	Passport
Current address document (Overseas)	Anyone of the following: 1. Passport (Mentioning overseas address) 2. Letter from employer, offer letter 3. Government issued ID card 4. Valid permanent driving license 5. Utility bill (Electricity, Telephone, Gas) from private or public operators not exceeding 2 months prior to application 6. Original copy of latest overseas bank account or existing NRE/NRO account statement carrying overseas address, not exceeding 3 months prior to application. 7. In case of joint account with close relative, document evidencing and establishing relation is required. 8. For seafarer : Employer's overseas address or Indian address
Permanent address proof (Indian)	Anyone of the following: Aadhaar, Bank account statement, Passport, Driving License, Voter Identity Card, NAREGA Job Card, Passport for PIO and OCI



OTHER DOCUMENTS:

- Account opening form
- FATCA declaration
- FORM 60 (In the absence of PAN)
- TIN
- 2 passport-size photographs

Document attestation for NRIs living abroad in case documents are sent by post and the prospect is not personally present in the branch. Copies of the documents related to Address Proof and Identity proof to be attested by:

1. Authorized officials of overseas branches of Scheduled Commercial Banks registered in India
2. Branches of overseas banks with whom Indian banks have relationships,
3. Notary Public abroad
4. Court Magistrate
5. Judge
6. Indian Embassy/Consulate General in the country where the non-resident customer resides



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for investment related queries



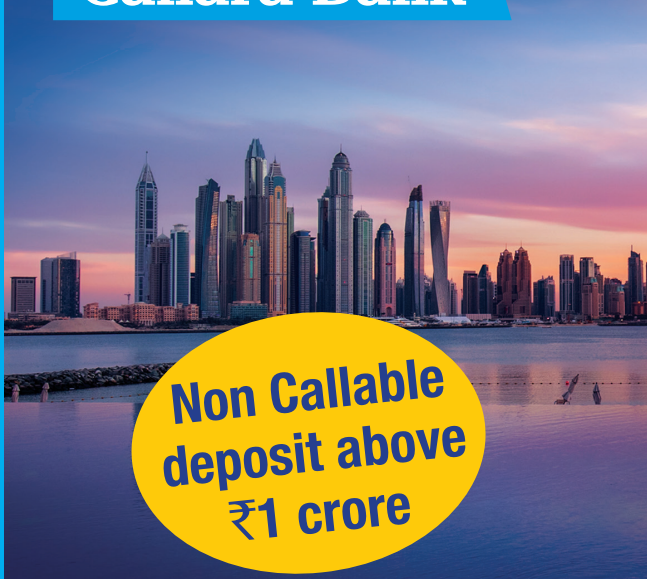


FOR SAFE AND HIGHER RETURNS IN INDIA

Choose

Canara Bank

*You Deserve
The Best*



**Non Callable
deposit above
₹1 crore**

Canara Upto
₹ NRE DEPOSIT 7.40%

Canara Upto
₹ RFC DEPOSIT 5.50%

Canara Upto
\$ FCNR(B) DEPOSIT 5.50%

Automatic allotted preferential rate of (USD-INR) for all Inward remittances from NRI.

NIL Charges on INWARD Remittances (Individual)

NRE ACCOUNTS/ FCNR(B) (Principal /Interest Repatriable)

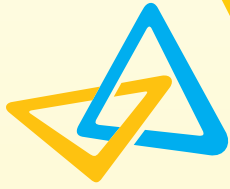


Scan for Detailed SWIFT

- Savings, Current and Term Deposits (Indian Rupees)
- FCNR Deposits in 5 currencies Viz. USD, EURO, GBP, CAD, AUD
- Remittance facility through Exchange houses
- Housing loan and Car loan / other Retail loans



Scan for Detailed Interest Rates



INTEREST RATES

FCNR (B)

NRO

NRE

DEPOSITS

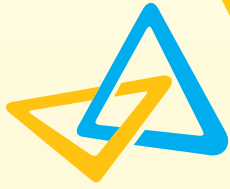


FCNR [B] DEPOSITS (Less than USD 1 million) (or its equivalent in other currencies) with effect from 12.10.2023

PERIOD OF DEPOSIT	CURRENCY OF DEPOSIT									
	USD		GBP		EURO		CAD		AUD	
	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*	RATE	YIELD*
1 year to less than 2 years	5.50	5.82	4.75	4.99	2.50	2.58	4.50	4.72	3.60	3.75
2 years to less than 3 years	4.30	4.60	3.50	3.71	2.00	2.08	4.00	4.26	3.50	3.71
3 years to less than 4 years	4.00	4.35	3.00	3.21	1.50	1.56	3.85	4.18	3.00	3.21
4 years to less than 5 years	4.00	4.45	3.00	3.26	1.50	1.57	3.50	3.85	3.00	3.26
5 years	4.00	4.45	3.00	3.26	1.50	1.57	3.50	3.85	3.00	3.26

T&C Apply

*Annualised yield at the end of the period.



NRO DEPOSITS

(w.e.f 27.10.2023)

SLABS	PERIOD OF DEPOSIT	RATE OF INTEREST (% P.A.)			
		Callable Deposits		Non-Callable Deposits (\$)	
		Less than ₹2 Crore	₹ 2 Crore to less than ₹10 Crore	Above ₹1 Crore to less than ₹2 Crore	₹2 Crore to less than ₹10 Crore
		General Public/ Senior Citizen			
1**	7 Days to 45 Days	4.00	2.90	NA @	NA @
2	46 Days to 90 Days	5.25	3.10	5.35	3.15
3	91 Days to 179 Days	5.50	3.35	5.60	3.40
4	180 Days to 269 Days	6.15	3.35	6.25	3.40
5	270 Days to less than 1 Year	6.25	5.75	6.35	5.80
6	1 Year Only	6.90	6.00	7.05	6.15
7*	444 Days	7.25	NA	7.40	NA
8	Above 1 Year to less than 2 Years	6.85	6.00	7.00	6.25
9	2 Years & above to less than 3 Years	6.85	6.00	7.00	6.25
10	3 Years & above to less than 5 Years	6.80	6.00	NA	6.25
11	5 Years & above to 10 Years	6.70	3.40	NA	3.65

NRE DEPOSITS

(w.e.f 27.10.2023)

Period of Deposit	Rate of interest (%) per annum							
	CALLABLE				NON-CALLABLE			
	Less than Rs.2Crore		Rs.2Crore & above to less than Rs.10Crore		Above Rs.1Crore to Less than Rs.2Crore		Rs.2Crore & above to less than Rs.10 Crore	
	Rate of Interest	Annualised Interest Yield	Rate of Interest	Annualised Interest Yield	Rate of Interest	Annualised Interest Yield	Rate of Interest	Annualised Interest Yield
1 year only.	6.90	7.08	6.15	6.29	7.05	7.24	6.15	6.29
444 Days	7.25	7.45	NA	NA	7.40	7.61	NA	NA
Above 1 year to less than 2 years.	6.85	7.03	6.25	6.40	7.00	7.19	6.25	6.40
2 years & above to less than 3 years.	6.85	7.03	6.25	6.40	7.00	7.19	6.25	6.40
3 years & above to less than 5 years.	6.80	6.98	6.25	6.40	NA	NA	6.25	6.40
5 years & above to 10 years.	6.70	6.87	3.65	3.70	NA	NA	3.65	3.70

T&C Apply



Head Office: 112, J C Road, Bengaluru - 560 002



Dedicated NRI Help Desk (if calling from outside India):
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